

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving downward in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	1010	1015	1027.5	1040	1045					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>1025	1032	1035	1021					

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak ton in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20500	20600	20940	21000	21200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<20900	20760	20700	20960

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.