

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/09/20 - Daily B:1000.00 A:1008.00
 O 1011.50 H 1012.00 L 1001.50 C 1003.50 V 4,145 15,074 -9 -0.89%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving downward in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	990	995	1003.5	1020	1025
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1005	1010	1013	1002

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 31st, 2013
Cotton

 COTTON 1310(MXCTNV3)2013/09/20 - Daily B:20520.00 A:20600.00
 O:20790.00 H:20860.00 L:20540.00 C:20570.00 V:1,255 T:648,248 I:1,778 -230 -1.11%

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting selling signals.
- We advise traders to Sell.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20000	20200	20570	20800	21000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<20730	20500	20400	20868

*Do not carry forward the position until the next day.

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