

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/09/21 - Daily B:1005.00 A:1015.00
 O 1003.00 H 1011.50 L 1003.00 C 1010.50 V 2,827 I 4,693 +7 +0.70%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving upward in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	990	995	1010.5	1020	1025
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1005	1012	1015	1001

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: October 31st, 2013

Cotton

COTTON 1310(MXCTNV3)/2013/09/21 - Daily B:20750.00 A:20780.00
O:20510.00 H:20790.00 L:20470.00 C:20750.00 V:913 T:450,529 I:1,755 +180 +0.88%



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20100	20300	20750	20800	21000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<20650	20500	20400	20740

*Do not carry forward the position until the next day.

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