

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving downward in neutral region supporting weak tone in the market.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	985	990	998	1015	1020
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1005	995	992	1011

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 31st, 2013
Cotton

 COTTON 1310(MXCTNV3)2013/09/23 - Daily B:21160.00 A:21180.00
 20750.00 H 21240.00 L 20750.00 C 21150.00 V 2,094 T 1,094,441 I 2,007 +400 +1.93%

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20500	20700	21150	21500	21700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	21000	21200	21300	20880

*Do not carry forward the position until the next day.

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