

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Kapas	NCDEX	April	990	995	1010	1015	1020				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<1010	1005	1002	1013				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is fluctuating in neutral region supporting volatile tone.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21200	21400	21840	21900	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	SA				

^{*}Do not carry forward the position until the next day.

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