

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	985	990	1002	1010	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1003	998	995	1006

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: October 31st, 2013
Cotton

Technical Commentary:

- Candlestick denotes indecision in market.
- RSI is fluctuating in neutral region supporting volatility in near term.
- We advise traders to Stay Away.

Strategy: SA

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20500	20800	21210	21500	21800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	SA	--	--	--	--

*Do not carry forward the position until the next day.

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