

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	985	990	999.5	1010	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1002	997	994	1005

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31st, 2013



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Cotton	MCX	October	20900	21000	21200	21300	21500				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	October	Sell	<21200	21150	21100	21230				

^{*}Do not carry forward the position until the next day.

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