

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	975	980	987	1010	1015
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>986	993	996	982

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: October 31st, 2013

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting buying interest.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	21200	21300	21280	21600	21800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>21280	21430	21500	21190

*Do not carry forward the position until the next day.

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