

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in the market.
- RSI is moving downward in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Kapas	NCDEX	April	960	965	973.5	990	995			
Intraday Trade Call*			Call	Entry	T1	T2	SL			
Kapas	NCDEX	April	Buy	>973	980	984	969			

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving downwards in neutral region supporting recovery in near term.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	20300	20500	20550	21200	21400
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>20750	20900	20970	20660

<sup>\*</sup>Do not carry forward the position until the next day.

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