

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region supporting weak tone in near term.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	970	975	982.5	988	990				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<984	980	978	986				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: October 31<sup>st</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes volatility in the market.
- RSI is fluctuating in neutral region supporting indecision.
- We advise traders to Stay Away.

## **Strategy: Stay Away**

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Cotton	MCX	October	20600	20800	20940	21500	21700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	SA				

<sup>\*</sup>Do not carry forward the position until the next day.

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