

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes buying interest in market.
- RSI is in uptrend in long run supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	945	950	953.5	970	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>955	960	963	952				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: October Expiry: November 29th, 2013



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18800	19000	19080	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>19100	19200	19250	19040

^{*}Do not carry forward the position until the next day.

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^{**}No trading took place on 01-Nov-2013