

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2013/11/08 - Daily B:948.50 A:949.00
O 952.00 H 954.00 L 943.50 C 948.50 V 5,657 I 7,650 -5 -0.52%



Technical Commentary:

- Candlestick denotes buying interest in market.
- RSI is in uptrend in long run supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	935	940	948.5	960	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>947	952	955	944

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: November 29th, 2013
Cotton

Technical Commentary:

- Candlestick denotes volatility in the market.
- RSI is fluctuating in neutral region supporting indecision.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18600	18800	18950	19000	19100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	SA	--	--	--	--

*Do not carry forward the position until the next day.

**No trading took place on 01-Nov-2013

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