

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2014



## **Technical Commentary**:

- Candlestick denotes buying interest in market.
- RSI is in uptrend in long run supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy										
Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	940	945	950.5	955	960			
Intraday Trade Call*			Call	Entry	T1	T2	SL			
Kapas	NCDEX	April	Buy	>948	952	954	946			

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: October Expiry: November 29<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is moving high in neutral region supporting buying signals.
- We advise traders to Buy.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	October	18800	18900	18970	19200	19250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>18960	19040	19100	18910

<sup>\*</sup>Do not carry forward the position until the next day.

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<sup>\*\*</sup>No trading took place on 01-Nov-2013