

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	935	940	952	960	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<952	948	945	954

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: November 29th, 2013
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in neutral region selling sentiments.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	November	18700	18800	19110	19200	19300
			Call	Entry	T1	T2	SL
Cotton	MCX	November	Sell	<19100	18950	18900	19190

*Do not carry forward the position until the next day.

**No trading took place on 01-Nov-2013

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