

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

| Strategy: Sell | | | | | | | | | | |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | |
| Kapas | NCDEX | April | 925 | 928 | 935 | 945 | 950 | | | |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL | | | |
| Kapas | NCDEX | April | Sell | <940 | 933 | 930 | 944 | | | |

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: October Expiry: November 29th, 2013



Technical Commentary:

- Candlestick denotes volatility in the market.
- RSI is moving low in neutral region supporting indecision.
- We advise traders to Stay Away.

Strategy: Stay Away

| | <u> </u> | | | | | | |
|---------------------------------|----------|----------|-------|-------|-------|-------|-------|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
| Cotton | MCX | November | 19000 | 18900 | 18690 | 18600 | 18500 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | November | SA | | | | |

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2013 Indian Agribusiness Systems Pvt Ltd.