

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2014

## Kapas

KAPASSRNR 1404(NCKPAJ4)2013/11/23 - Daily B:920.00 A:927.50  
O 924.50 H 927.50 L 921.00 C 922.00 V 3,146 I 9,868 -4.5 -0.49%



### Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in the neutral region supporting selling sentiments.
- We advise traders to Sell.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	915	922	930	935
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<925	921	919	927

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: December

Exchange: MCX  
Expiry: 31<sup>st</sup> December, 2013

## Cotton

OTTON 1312(MXCTNZ3)2013/11/23 - Daily B:18480.00 A:18490.00  
18660.00 H 18750.00 L 18470.00 C 18510.00 V 1,871 T 871,045 I 5,518 -230 -1.23%



### Technical Commentary:

- Candlestick denotes volatility in the market.
- RSI is fluctuating in neutral region supporting indecision.
- We advise traders to Stay Away.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18300	18400	18510	18800	18900
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away	--	--	--	--

\*Do not carry forward the position until the next day.

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