

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in the neutral region supporting selling sentiments.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	910	915	929	935	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<930	925	923	933

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December

Exchange: MCX
Expiry: 31st December, 2013

Cotton



Technical Commentary:

- Candlestick denotes buying in the market.
- RSI is moving high in neutral region supporting buying interest.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18400	18450	18670	18800	18850
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>18700	18750	18780	18670

*Do not carry forward the position until the next day.

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