

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

 KAPASSRNR 1404(NCKPAJ4)2013/11/26 - Daily B:920.00 A:925.00
 O 931.00 H 934.00 L 920.50 C 922.00 V 4,209 I 9,817 -7.5 -0.81%

Technical Commentary:

- Candlestick denotes buying interest in market.
- RSI is moving in neutral region supporting recovery in near term.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	915	920	922	935	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>925	930	933	922

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2013
Cotton

Technical Commentary:

- Candlestick denotes selling in the market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18400	18450	18550	18800	18850
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<18700	18600	18550	18760

*Do not carry forward the position until the next day.

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