

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	900	905	915	925	930
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<918	913	910	921

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 31st December, 2013
Cotton

Technical Commentary:

- Candlestick denotes selling in the market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18200	18250	18400	18600	18650
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<18430	18360	18330	18472

*Do not carry forward the position until the next day.

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