

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2014



Technical Commentary:

- Candlestick denotes selling interest in market.
- RSI is declining in neutral region supporting weak tone.
- We advise traders to Sell.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Kapas	NCDEX	April	885	890	907.5	920	925				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<906	897.5	895	911				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: December

Exchange: MCX

Expiry: 31st December, 2013



Technical Commentary:

- Candlestick denotes volatility in the market.
- RSI is fluctuating in neutral region supporting indecision.
- We advise traders to Stay Away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18150	18200	18330	18600	18650
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Stay Away				

^{*}Do not carry forward the position until the next day.

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