

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving high sharply in neutral region supporting buying sentiments
- Volume and Prices are showing breakout depicting strong market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	900	910	935	960	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>937	950	955	929

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December

Exchange: MCX
Expiry: 31st December, 2013

Cotton



Technical Commentary:

- Candlestick denotes selling in the market.
- RSI is moving high in neutral region supporting recovery.
- Increasing prices and volumes are beckoning strong market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	December	18400	18500	18780	19200	19450
			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>18820	18940	18990	18735

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.