

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas

KAPASSRNR 1404(NCKPAJ4)2013/12/14 - Daily B:946.00 A:953.00
O 955.00 H 956.50 L 945.50 C 949.00 V 5,885 I 9,921 -3.5 -0.37%



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards neutral region supporting buying sentiments.
- Decreasing volume and open interest with prices depicts strong market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	925	935	949	970	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>953	958	960	950

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2013

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards neutral region supporting buying sentiments.
- Decreasing volume and open interest with prices depicts strong market.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	19500	19600	19390	19800	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19450	19600	19680	19360

*Do not carry forward the position until the next day.

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