

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2014

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in overbought region supporting selling sentiments.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	925	935	973	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<974	969	963	977

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2013

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in overbought region supporting selling sentiments.
- We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	18900	19000	19380	19800	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<19400	19300	19200	19460

*Do not carry forward the position until the next day.

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