

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	925	935	977	990	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>975	985	988	969

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2013
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving down in neutral region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	18900	19000	19310	19800	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19280	19500	19560	19145

*Do not carry forward the position until the next day.

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