

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|-------|-----|------|
| Kapas | NCDEX | April | 920 | 935 | 970.5 | 995 | 1000 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | >970 | 975 | 978 | 967 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2013
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is moving down in neutral region supporting selling sentiments.
- We advise traders to Sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|---------|-------------|--------|-------|-------|-------|
| Cotton | MCX | January | 18750 | 18800 | 19140 | 19800 | 19900 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | January | Sell | <19230 | 19100 | 19050 | 19310 |

*Do not carry forward the position until the next day.

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