

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2014
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	920	935	1012	995	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1010	1015	1018	1007

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2013
Cotton

COTTON 1401(MXCTNF4)2013/12/31 - Daily B:19950.00 A:19960.00
 O 19910.00 H 19970.00 L 19860.00 C 19950.00 V 1,082 T 536,670 I 7,249 +80 +0.40%
 SMA(40) 19124


Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving towards overbought region supporting buying sentiments.
- We advise traders to Buy.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	January	18750	18800	19960	19800	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19890	19960	19990	19850

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.