

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Thursday except slight firm tone in Jodhpur market.
- Sluggish demand around current levels weighed on prices.
- Arrivals are reported to be lower amid cold conditions in parts of north –west India.
- Farmers have paid higher price of seed around Rs.600/kg during the season for sowing purpose and are waiting for better remuneration in the medium –term.
- Arrivals in the country are reported to be around 60000 bags.
- There is not much export demand around current levels.
- According to trade sources, around 6000 bags of guar seed crop arrival was noticed in Madhya Pradesh.
- Arrivals are expected to increase by mid –January.
- Lower output estimates during the season will lent some support to the market.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 10, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri-Ganganagar	1490
Korma	Sri-Ganganagar	1800

Guar Export Prices: As of January 09, 2013

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7500
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-01-2013	09-01-2013	
Guar Seeds	Jodhpur (Delivery)	13700	13400	300
	Jodhpur (Loose)	12500	12700	-200
	Sri-Ganganagar (Delivery)	12200	12400	-200
	Sri-Ganganagar(Loose)	12000	12200	-200
	Alwar (loose)	11500	12000	-500
	Churu (Delivery)	12000	12500	-500
	Nagaur (Loose)	12400	-	-
	Adampur (Loose)	12300	-	-
	Sirsa (Loose)	12000	12500	-500
	Bhiwani (Delivery)	12600	12600	Unch
	Patan (Loose)	12050	12580	-530
	Deesa (Loose)	12000	12500	-500
	Rajkot (Loose)	12495	12585	-90
	Nokha (Delivery)	12225	12360	-135
	Hanumangarh (Delivery)	12000	12500	-500
	Hanumangarh (Loose)	11700	12200	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12200	12300	-100
	Bikaner (Delivery)	12600	12800	-200
	Bikaner (Loose)	12200	12400	-200
Dabra	12500	12500	Unch	
Guar Gum	Jodhpur	37500	36700	800
	Sirsa	38000	38000	Unch
	Alwar	37000	38500	-1500
	Bhiwani	36800	38000	-1200
	Dhabwali	37800	37000	800

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10-01-2013	09-01-2013	
Jodhpur	5000	8000	-3000
Sri-Ganganagar	3000	2000	1000
Alwar	300	300	Unch
Churu	500	500	Unch
Nagaur	20	-	-
Adampur	3000	-	-
Sirsa	50	60	-10
Bhiwani	600	350	250
Patan	321	160	161

Deesa	400	365	35
Rajkot	654	454	200
Nokha	30	100	-70
Hanumangarh	700	800	-100
Dhabwali	700	500	200
Bikaner	700	450	250
Dabra	2000	500	1500
All India (Includes above mandis)	17975	14539	3436

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