

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Saturday except slight firmness in Hanumangarh and Sirsa markets.
- Lack of demand around current levels weighed on prices.
- Arrivals are lower during this peak arrival time amid cold conditions in parts of north –west India.
- According to industry sources, export demand for guar gum powder is lower compared to previous year.
- Arrivals in the country are reported to be around 65000 bags.
- Farmers are expecting better returns in the medium –term.
- Most of the arrivals are coming from Madhya Pradesh and Gujarat currently.
- Trading remained lack –luster amid local festival in certain mandis.
- Anticipation of good demand by mid –January lent some support to the market.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 12, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1775
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1750

Guar Export Prices: As of January 11, 2013

	Variety	Value (\$/MT)
Guargum Split		6900
Guargum Powder	200 Mesh 5000 CPS	7600
	200 Mesh 3500 CPS	7400
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-01-2013	11-01-2013	
Guar Seeds	Jodhpur (Delivery)	13200	13400	-200
	Jodhpur (Loose)	12300	12600	-300
	Sri-Ganganagar (Delivery)	12000	12500	-500
	Sri-Ganganagar(Loose)	11900	12200	-300
	Alwar (loose)	11500	11500	Unch
	Churu (Delivery)	12000	12000	Unch
	Nagaur (Loose)	12000	12100	-100
	Adampur (Loose)	12300	12500	-200
	Sirsa (Loose)	12000	12200	-200
	Bhiwani (Delivery)	12000	12600	-600
	Patan (Loose)	12050	12225	-175
	Deesa (Loose)	12000	12000	Unch
	Rajkot (Loose)	12325	Closed	-
	Nokha (Delivery)	12360	12360	Unch
	Hanumangarh (Delivery)	12400	12000	400
	Hanumangarh (Loose)	12200	11800	400
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12000	12300	-300
	Bikaner (Delivery)	12400	12700	-300
	Bikaner (Loose)	12000	12300	-300
Dabra	12500	13000	-500	
Guar Gum	Jodhpur	36500	37500	-1000
	Sirsa	38000	37500	500
	Alwar	37000	37500	-500
	Bhiwani	36000	37500	-1500
	Dhabwali	36200	37300	-1100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-01-2013	11-01-2013	
Jodhpur	10000	7000	3000
Sri-Ganganagar	3000	3000	Unch
Alwar	200	300	-100
Churu	500	500	Unch
Nagaur	50	60	-10
Adampur	2000	2000	Unch
Sirsa	60	80	-20
Bhiwani	700	700	Unch
Patan	270	260	10

Deesa	400	200	200
Rajkot	675	Closed	-
Nokha	100	100	Unch
Hanumangarh	600	600	Unch
Dhabwali	2000	600	1400
Bikaner	1000	700	300
Dabra	700	500	200
All India (Includes above mandis)	22255	16600	5655

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