

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed recovery on Tuesday.
- Buying around current levels supported prices.
- Arrivals increased slightly in various mandis.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- Arrivals in the country are reported to be around 60000 bags.
- Anticipation of good demand in the near –term lent support to prices.
- According to trade sources, there is export demand for guar gum split in the current season.
- Trading activities are likely to pick up after the recent local festival.
- Farmers in Rajasthan are likely to bring more produce to the market on continuation of the recent positive tone.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

**Outlook:** Prices are likely to notice sideways to firm tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of January 15, 2013**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1675
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1650

**Guar Export Prices: As of January 15, 2013**

	Variety	Value (\$/MT)
Guargum Split		6900
Guargum Powder	200 Mesh 5000 CPS	7600
	200 Mesh 3500 CPS	7400
Guargum Meal	Meal 40%	385
	Meal 50%	495

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-01-2013	14-01-2013	
Guar Seeds	Jodhpur (Delivery)	13400	12500	900
	Jodhpur (Loose)	12700	12100	600
	Sri-Ganganagar (Delivery)	12800	12700	100
	Sri-Ganganagar(Loose)	12400	12200	200
	Alwar (loose)	12000	Closed	-
	Churu (Delivery)	1250	Closed	-
	Nagaur (Loose)	12300	Closed	-
	Adampur (Loose)	12800	12400	400
	Sirsa (Loose)	12500	12000	500
	Bhiwani (Delivery)	12750	12400	350
	Patan (Loose)	-	Closed	-
	Deesa (Loose)	12250	Closed	-
	Rajkot (Loose)	12375	Closed	-
	Nokha (Delivery)	12535	12020	515
	Hanumangarh (Delivery)	12700	12500	200
	Hanumangarh (Loose)	12200	12100	100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12400	12200	200
	Bikaner (Delivery)	12600	12200	400
	Bikaner (Loose)	12400	12000	400
	Dabra	11500	11500	Unch
Guar Gum	Jodhpur	37300	37200	100
	Sirsa	38000	38000	Unch
	Alwar	37500	Closed	-
	Bhiwani	38000	37200	800
	Dhabwali	38100	37500	600

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-01-2013	14-01-2013	
Jodhpur	8000	2000	6000
Sri-Ganganagar	3000	4000	-1000
Alwar	300	Closed	-
Churu	500	Closed	-
Nagaur	30	Closed	-
Adampur	3500	2500	1000
Sirsa	30	50	-20
Bhiwani	750	900	-150
Patan	-	Closed	-



Deesa	500	Closed	-
Rajkot	100	Closed	-
Nokha	100	100	Unch
Hanumangarh	700	500	200
Dhabwali	1000	200	800
Bikaner	700	400	300
Dabra	1000	1000	Unch
<b>All India (Includes above mandis)</b>	<b>20210</b>	<b>11650</b>	<b>8560</b>

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