

Domestic Fundamentals:

- Guar seed and guar gum prices continued firm tone on Wednesday.
- Good demand as expected by mid –January is supporting prices.
- Arrivals are increasing in various mandis.
- Lower output during the season added to the positive tone of the market.
- Arrivals in the country are reported to be around 85000 -90000 bags.
- Farmers are likely to bring more produce to the market around higher levels.
- According to trade sources, in the current season there is good demand for guar gum spilt in the market.
- In Andhra Pradesh around 500 -700 quintals of guar seed crop is expected during this season.
- In the current year, states like Madhya Pradesh, Maharashtra and Andhra Pradesh are also contributing to small amount of guar seed.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 16, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1675
Churi	Sri-Ganganagar	1450
Korma	Sri-Ganganagar	1650

Guar Export Prices: As of January 16, 2013

	Variety	Value (\$/MT)
Guargum Split		6900
Guargum Powder	200 Mesh 5000 CPS	7600
	200 Mesh 3500 CPS	7400
Guargum Meal	Meal 40%	385
	Meal 50%	495

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-01-2013	15-01-2013	
Guar Seeds	Jodhpur (Delivery)	13800	13400	400
	Jodhpur (Loose)	13100	12700	400
	Sri-Ganganagar (Delivery)	13000	12800	200
	Sri-Ganganagar(Loose)	12600	12400	200
	Alwar (loose)	12000	12000	Unch
	Churu (Delivery)	12500	12500	Unch
	Nagaur (Loose)	12400	12300	100
	Adampur (Loose)	12800	12800	Unch
	Sirsa (Loose)	12200	12500	-300
	Bhiwani (Delivery)	12900	12750	150
	Patan (Loose)	12415	-	-
	Deesa (Loose)	12500	12250	250
	Rajkot (Loose)	12750	12375	375
	Nokha (Delivery)	12740	12535	205
	Hanumangarh (Delivery)	13200	12700	500
	Hanumangarh (Loose)	12900	12200	700
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12600	12400	200
	Bikaner (Delivery)	12600	12600	Unch
	Bikaner (Loose)	12900	12400	500
	Dabra	11800	11500	300
Guar Gum	Jodhpur	39000	37300	1700
	Sirsa	39000	38000	1000
	Alwar	37500	37500	Unch
	Bhiwani	38700	38000	700
	Dhabwali	38600	38100	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-01-2013	15-01-2013	
Jodhpur	7000	8000	-1000
Sri-Ganganagar	3000	3000	Unch
Alwar	300	300	Unch
Churu	500	500	Unch
Nagaur	100	30	70
Adampur	4000	3500	500
Sirsa	50	30	20
Bhiwani	850	750	100
Patan	209	-	-



Deesa	750	500	250
Rajkot	575	100	475
Nokha	100	100	Unch
Hanumangarh	1000	700	300
Dhabwali	900	1000	-100
Bikaner	700	700	Unch
Dabra	1500	1000	500
All India (Includes above mandis)	21534	20210	1324

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