

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Nagaur, Sirsa and Deesa markets.
- Lack of buying around current levels weighed on prices.
- Arrivals have increased in various mandis, thereby weighing on the market.
- According to trade sources, demand is expected at lower levels.
- Arrivals in the country are reported to be around 1 lakh bags.
- Government is not likely to re-launch guar complex futures in the near –term.
- Export demand is lower this season amid availability of cheaper alternatives.
- Prices are likely to continue the bearish tone during the week.
- Farmers are bringing produce to the market according to their requirement.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 17, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1400
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of January 17, 2013

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-01-2013	16-01-2013	
Guar Seeds	Jodhpur (Delivery)	13300	13800	-500
	Jodhpur (Loose)	12600	13100	-500
	Sri-Ganganagar (Delivery)	13000	13000	Unch
	Sri-Ganganagar(Loose)	12600	12600	Unch
	Alwar (loose)	12000	12000	Unch
	Churu (Delivery)	12500	12500	Unch
	Nagaur (Loose)	12500	12400	100
	Adampur (Loose)	12500	12800	-300
	Sirsa (Loose)	12500	12200	300
	Bhiwani (Delivery)	12700	12900	-200
	Patan (Loose)	12255	12415	-160
	Deesa (Loose)	12605	12500	105
	Rajkot (Loose)	12295	12750	-455
	Nokha (Delivery)	12300	12740	-440
	Hanumangarh (Delivery)	13000	13200	-200
	Hanumangarh (Loose)	12500	12900	-400
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	12200	12600	-400
	Bikaner (Delivery)	12250	12600	-350
	Bikaner (Loose)	12600	12900	-300
Dabra	11800	11800	Unch	
Guar Gum	Jodhpur	37300	39000	-1700
	Sirsa	39000	39000	Unch
	Alwar	38000	37500	500
	Bhiwani	38000	38700	-700
	Dhabwali	38380	38600	-220

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-01-2013	16-01-2013	
Jodhpur	12000	7000	5000
Sri-Ganganagar	3000	3000	Unch
Alwar	300	300	Unch
Churu	500	500	Unch
Nagaur	20	100	-80
Adampur	1000	4000	-3000
Sirsa	50	50	Unch
Bhiwani	1700	850	850
Patan	230	209	21

Deesa	396	750	-354
Rajkot	1405	575	830
Nokha	60	100	-40
Hanumangarh	800	1000	-200
Dhabwali	1000	900	100
Bikaner	2000	700	1300
Dabra	2000	1500	500
All India (Includes above mandis)	26461	21534	4927

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