

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Bikaner, Nokha, Sirsa and Rajkot markets.
- Lack –luster demand around current levels weighed on prices.
- Arrivals remained lower in certain mandis following rains in parts of north –India.
- According to trade sources, demand is expected to pick up in the near –term.
- Buyers are waiting for better levels in the coming days.
- Arrivals in the country are reported to be around 80000 bags.
- Prices are likely to move towards Rs.10000/Qtl levels in the coming days.
- Export demand is likely to be lower this season amid availability of cheaper alternatives.
- Arrivals are expected to be around 1 lakh metric tonnes in the near –term.
- According to Agriwatch estimates, output of guar seed during this season is expected to be around 20 -23 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 18, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1625
Churi	Sri-Ganganagar	1400
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of January 18, 2013

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7600
	200 Mesh 3500 CPS	7800
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-01-2013	17-01-2013	
Guar Seeds	Jodhpur (Delivery)	13200	13300	-100
	Jodhpur (Loose)	12600	12600	Unch
	Sri-Ganganagar (Delivery)	12500	13000	-500
	Sri-Ganganagar(Loose)	12200	12600	-400
	Alwar (loose)	-	12000	-
	Churu (Delivery)	-	12500	-
	Nagaur (Loose)	12300	12500	-200
	Adampur (Loose)	12400	12500	-100
	Sirsa (Loose)	12800	12500	300
	Bhiwani (Delivery)	12400	12700	-300
	Patan (Loose)	12150	12255	-105
	Deesa (Loose)	12500	12605	-105
	Rajkot (Loose)	12380	12295	85
	Nokha (Delivery)	12360	12300	60
	Hanumangarh (Delivery)	12300	13000	-700
	Hanumangarh (Loose)	12000	12500	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11910	12200	-290
	Bikaner (Delivery)	12300	12250	50
	Bikaner (Loose)	12500	12600	-100
Dabra	11000	11800	-800	
Guar Gum	Jodhpur	37000	37300	-300
	Sirsa	40000	39000	1000
	Alwar	-	38000	-
	Bhiwani	37500	38000	-500
	Dhabwali	37000	38380	-1380

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-01-2013	17-01-2013	
Jodhpur	17000	12000	5000
Sri-Ganganagar	4000	3000	1000
Alwar	-	300	-
Churu	-	500	-
Nagaur	100	20	80
Adampur	700	1000	-300
Sirsa	15	50	-35
Bhiwani	850	1700	-850
Patan	175	230	-55

Deesa	362	396	-34
Rajkot	345	1405	-1060
Nokha	10	60	-50
Hanumangarh	1500	800	700
Dhabwali	50	1000	-950
Bikaner	1000	2000	-1000
Dabra	500	2000	-1500
All India (Includes above mandis)	26607	26461	146

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