

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Tuesday.
- Increase in arrivals in various mandis weighed on prices.
- Farmers in Rajasthan are bringing produce to the market to meet their requirement.
- Arrivals in the country are around 105000 bags in various mandis.
- Lack of demand in the domestic market weighed on prices.
- According to trade sources in Haryana, farmers are not interested in bringing produce to the market around current levels.
- In the overseas market, oil and gas companies are developing cheaper technology for oil fracking.
- Prices are likely to continue weak tone towards Rs.9000/Qtl levels.
- Millers are purchasing in small quantities around current levels.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to continue weak tone in the coming days.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 22, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1450

Guar Export Prices: As of January 21, 2013

	Variety	Value (\$/MT)
Guargum Split		7100
Guargum Powder	200 Mesh 5000 CPS	7800
	200 Mesh 3500 CPS	7600
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-01-2013	21-01-2013	
Guar Seeds	Jodhpur (Delivery)	11800	12000	-200
	Jodhpur (Loose)	11500	11700	-200
	Sri-Ganganagar (Delivery)	11000	12700	-1700
	Sri-Ganganagar(Loose)	10300	12300	-2000
	Alwar (loose)	10600	11000	-400
	Churu (Delivery)	11000	11500	-500
	Nagaur (Loose)	11400	11500	-100
	Adampur (Loose)	11100	11700	-600
	Sirsa (Loose)	12500	12500	Unch
	Bhiwani (Delivery)	11200	11600	-400
	Patan (Loose)	11515	11590	-75
	Deesa (Loose)	11445	11750	-305
	Rajkot (Loose)	10875	11565	-690
	Nokha (Delivery)	11190	11600	-410
	Hanumangarh (Delivery)	11400	11700	-300
	Hanumangarh (Loose)	10900	11400	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11000	11500	-500
	Bikaner (Delivery)	11600	11800	-200
	Bikaner (Loose)	11100	11400	-300
	Dabra	11500	11800	-300
Guar Gum	Jodhpur	34500	36500	-2000
	Sirsa	37000	39000	-2000
	Alwar	34500	36000	-1500
	Bhiwani	34500	36750	-2250
	Dhabwali	34500	36000	-1500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-01-2013	21-01-2013	
Jodhpur	30000	8000	22000
Sri-Ganganagar	4000	4000	Unch
Alwar	700	300	400
Churu	1000	500	500
Nagaur	50	50	Unch
Adampur	4500	2500	2000
Sirsa	50	50	Unch
Bhiwani	600	750	-150
Patan	155	228	-73



Deesa	2000	100	1900
Rajkot	575	610	-35
Nokha	100	100	Unch
Hanumangarh	400	1500	-1100
Dhabwali	500	1500	-1000
Bikaner	250	2000	-1750
Dabra	1500	1500	Unch
All India (Includes above mandis)	46380	23688	22692

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