

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Friday.
- Arrivals are slightly less in various mandis.
- Lack of buying activities around current levels weighed on prices.
- Arrivals in the country is reported to be around 80000 bags.
- According to trade sources, many mills remain closed amid lack of good demand in the ready market.
- Farmers in Haryana are not interested in selling their produce around current levels.
- Prices are likely to decline towards Rs.10000/Qtl levels in the coming days.
- Lower output estimates of 20 -23 lakh metric tonnes lent some support to the market.
- Availability of cheaper alternatives in the overseas markets is weighing on exports.
- According to trade sources, some export demand is expected in the second week of February.
- Halliburton, one of the largest oil –field services company in the US is likely to witness good profits in the fourth quarter.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.

Outlook: Prices are likely to notice sideways to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of January 31, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1250
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of February 01, 2013

	Variety	Value (\$/MT)
Guargum Split		6600
Guargum Powder	200 Mesh 5000 CPS	7400
	200 Mesh 3500 CPS	7200
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-02-2013	31-01-2013	
Guar Seeds	Jodhpur (Delivery)	11500	12200	-700
	Jodhpur (Loose)	11000	11500	-500
	Sri-Ganganagar (Delivery)	11300	11400	-100
	Sri-Ganganagar(Loose)	10800	11000	-200
	Alwar (loose)	10500	10500	Unch
	Churu (Delivery)	11000	11000	Unch
	Nagaur (Loose)	11000	11100	-100
	Adampur (Loose)	11400	11300	100
	Sirsa (Loose)	11000	11300	-300
	Bhiwani (Delivery)	11000	11300	-300
	Patan (Loose)	11050	10905	145
	Deesa (Loose)	11250	11400	-150
	Rajkot (Loose)	10850	10755	95
	Nokha (Delivery)	11190	11400	-210
	Hanumangarh (Delivery)	11500	11300	200
	Hanumangarh (Loose)	11000	10800	200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11000	11200	-200
	Bikaner (Delivery)	11500	11400	100
	Bikaner (Loose)	11100	11000	100
	Dabra	10500	10400	100
Guar Gum	Jodhpur	35000	35000	Unch
	Sirsa	34800	35200	-400
	Alwar	35000	35000	Unch
	Bhiwani	34800	35200	-400
	Dhabwali	35000	35000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	01-02-2013	31-01-2013	
Jodhpur	12000	17000	-5000
Sri-Ganganagar	3500	3000	500
Alwar	500	500	Unch
Churu	1000	1000	Unch
Nagaur	40	20	20
Adampur	5000	4000	1000
Sirsa	100	150	-50
Bhiwani	600	1200	-600
Patan	50	110	-60



Deesa	120	147	-27
Rajkot	800	410	390
Nokha	100	100	Unch
Hanumangarh	700	400	300
Dhabwali	400	700	-300
Bikaner	2000	1500	500
Dabra	1000	800	200
All India (Includes above mandis)	27910	31037	-3127

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