

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Rajkot market.
- Lack of demand around current levels weighed on prices.
- Arrivals are slightly less in various mandis amid rains in parts of north –west India.
- Farmers are holding stocks in Haryana in anticipation of better remuneration.
- Arrivals in the country are reported to be around 70000 bags.
- Forecast of rains in the near –term is likely to reduce arrivals.
- Some of the mills remain closed amid lack of good export demand.
- Prices are likely to move towards Rs.10000/Qtl levels in the coming days.
- Government is not likely to re –launch guar complex futures as on date.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- Halliburton, one of the largest oil –field services company in the US is likely to witness good profits in the fourth quarter.
- According to the US industry data, last year, the oilfield services sector in the US alone used as much as 500,000 million tonnes of guar powder, a four-fold jump from the 2006 level.

Outlook: Prices are likely to continue sideways to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 05, 2013**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1200
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of February 04, 2013

	Variety	Value (\$/MT)
Guargum Split		6600
Guargum Powder	200 Mesh 5000 CPS	7400
	200 Mesh 3500 CPS	7200
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-02-2013	4-02-2013	
Guar Seeds	Jodhpur (Delivery)	11500	12200	-700
	Jodhpur (Loose)	11200	11500	-300
	Sri-Ganganagar (Delivery)	11400	11400	Unch
	Sri-Ganganagar(Loose)	10800	10800	Unch
	Alwar (loose)	10500	10500	Unch
	Churu (Delivery)	11000	11000	Unch
	Nagaur (Loose)	10800	11000	-200
	Adampur (Loose)	11000	11000	Unch
	Sirsa (Loose)	-	11100	-
	Bhiwani (Delivery)	11000	11400	-400
	Patan (Loose)	11000	11250	-250
	Deesa (Loose)	10900	11150	-250
	Rajkot (Loose)	10975	10855	120
	Nokha (Delivery)	11300	11400	-100
	Hanumangarh (Delivery)	10900	11000	-100
	Hanumangarh (Loose)	-	11500	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	-	-
	Bikaner (Delivery)	10500	11200	-700
	Bikaner (Loose)	11000	11500	-500
	Dabra	10700	11200	-500
Guar Gum	Jodhpur	10800	11500	-700
	Sirsa	34300	35200	-900
	Alwar	-	37500	-
	Bhiwani	35000	35000	Unch
	Dhabwali	34700	35300	-600

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5-02-2013	4-02-2013	
Jodhpur	15000	15000	Unch
Sri-Ganganagar	1500	1000	500
Alwar	-	200	-
Churu	-	500	-
Nagaur	100	200	-100
Adampur	2500	3000	-500
Sirsa	-	70	-
Bhiwani	400	1200	-800
Patan	158	135	23



Deesa	212	348	-136
Rajkot	560	950	-390
Nokha	50	50	Unch
Hanumangarh	-	-	-
Dhabwali	400	50	350
Bikaner	1200	1000	200
Dabra	500	500	Unch
All India (Includes above mandis)	22580	24203	-1623

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