

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Tuesday except slight firmness in Bhiwani, Hanumangarh and Bhiwani markets.
- Arrivals are slightly lower in various mandis.
- Demand is lack –luster around current levels.
- Arrivals in the country are reported to be around 90000 bags.
- According to trade sources, farmers in Haryana are not interested in bringing their produce to the market around current levels.
- Farmers are holding stocks in anticipation of better returns in the medium –term.
- According to Agriwatch estimates, output of guar seed during the season is expected to be around 20 -23 lakh metric tonnes.
- Prices are likely to continue steady to weak tone in the coming days.
- Buyers are waiting for better levels in the coming days.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 12, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1150
Korma	Jodhpur	1150
Churi	Sri-Ganganagar	-
Korma	Sri-Ganganagar	-

Guar Export Prices: As of February 12, 2013

	Variety	Value (\$/MT)
Guargum Split		5600
Guargum Powder	200 Mesh 5000 CPS	6200
	200 Mesh 3500 CPS	6000
Guargum Meal	Meal 40%	360
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-02-2013	11-02-2013	
Guar Seeds	Jodhpur (Delivery)	9300	9700	-400
	Jodhpur (Loose)	8700	9000	-300
	Sri-Ganganagar (Delivery)	9500	9500	Unch
	Sri-Ganganagar(Loose)	9100	9300	-200
	Alwar (loose)	8000	8500	-500
	Churu (Delivery)	8500	9000	-500
	Nagaur (Loose)	8800	8800	Unch
	Adampur (Loose)	9300	9400	-100
	Sirsa (Loose)	9000	10500	-1500
	Bhiwani (Delivery)	9100	9000	100
	Patan (Loose)	9240	9425	-185
	Deesa (Loose)	10360	9810	550
	Rajkot (Loose)	8625	9250	-625
	Nokha (Delivery)	9325	9325	Unch
	Nokha(Loose)	9000	9000	Unch
	Hanumangarh (Delivery)	9700	9500	200
	Hanumangarh (Loose)	9300	9200	100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9000	9200	-200
	Bikaner (Delivery)	9600	9400	200
	Bikaner (Loose)	9400	9100	300
	Dabra	8500	9300	-800
Guar Gum	Jodhpur	28280	28500	-220
	Sirsa	34000	37000	-3000
	Alwar	28000	28000	Unch
	Bhiwani	27500	27500	Unch
	Dhabwali	28000	28500	-500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-02-2013	11-02-2013	
Jodhpur	25000	25000	Unch
Sri-Ganganagar	1000	1000	Unch
Alwar	200	200	Unch
Churu	500	500	Unch
Nagaur	40	40	Unch
Adampur	2500	5000	-2500
Sirsa	100	50	50
Bhiwani	400	350	50
Patan	108	97	11
Deesa	98	330	-232
Rajkot	380	450	-70
Nokha	100	200	-100
Hanumangarh	300	500	-200



Dhabwali	400	1000	-600
Bikaner	1000	1000	Unch
Dabra	500	500	Unch
All India (Includes above mandis)	32626	36217	-3591

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.