

## Domestic Fundamentals:

- Guar seed and guar gum prices improved today owing to weak arrivals in the market.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 40000 bags today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

**Outlook:** Prices are likely to notice sideways to firm tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of February 14, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1450

### Guar Export Prices: As of February 14, 2013

	Variety	Value (\$/MT)
Guargum Split		5600
Guargum Powder	200 Mesh 5000 CPS	6200
	200 Mesh 3500 CPS	6000
Guargum Meal	Meal 40%	360
	Meal 50%	400

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-02-2013	13-02-2013	
Guar Seeds	Jodhpur (Delivery)	10500	10400	100
	Jodhpur (Loose)	10000	9700	300
	Sri-Ganganagar (Delivery)	10300	9800	500
	Sri-Ganganagar(Loose)	10000	10100	-100
	Alwar (loose)	9500	8700	800
	Churu (Delivery)	10000	9100	900
	Nagaur (Loose)	9500	9000	500
	Adampur (Loose)	10000	10000	Unch
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	10200	9850	350
	Patan (Loose)	-	9275	-
	Deesa (Loose)	9400	9500	-100
	Rajkot (Loose)	9750	9100	650
	Nokha (Delivery)	10570	10200	370
	Nokha(Loose)	10200	9800	400
	Hanumangarh (Delivery)	10100	10200	-100
	Hanumangarh (Loose)	9800	9800	Unch
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10500	10000	500
	Bikaner (Delivery)	11200	10200	1000
	Bikaner (Loose)	10600	9800	800
	Dabra	9500	9300	200
Guar Gum	Jodhpur	30500	30000	500
	Sirsa	34000	34000	Unch
	Alwar	30000	29000	1000
	Bhiwani	30200	29200	1000
	Dhabwali	31000	30000	1000

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-02-2013	13-02-2013	
Jodhpur	15000	15000	Unch
Sri-Ganganagar	700	1000	-300
Alwar	300	300	Unch
Churu	300	500	-200
Nagaur	20	40	-20
Adampur	2500	2000	500
Sirsa	50	100	-50
Bhiwani	600	350	250
Patan	-	101	-
Deesa	41	101	-60
Rajkot	250	275	-25
Nokha	200	400	-200

Hanumangarh	40	300	-260
Dhabwali	100	300	-200
Bikaner	300	1000	-700
Dabra	600	500	100
<b>All India (Includes above mandis)</b>	<b>21001</b>	<b>22267</b>	<b>-1266</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.