

Domestic Fundamentals:

- Guar seed and guar gum prices continue its short bull run owing to low arrivals.
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 40000 bags today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 15, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1450

Guar Export Prices: As of February 15, 2013

	Variety	Value (\$/MT)
Guargum Split		5760
Guargum Powder	200 Mesh 5000 CPS	6320
	200 Mesh 3500 CPS	6130
Guargum Meal	Meal 40%	350
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-02-2013	14-02-2013	
Guar Seeds	Jodhpur (Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10600	10300	300
	Sri-Ganganagar(Loose)	10200	10000	200
	Alwar (loose)	10000	9500	500
	Churu (Delivery)	10500	10000	500
	Nagaur (Loose)	10000	9500	500
	Adampur (Loose)	-	10000	-
	Sirsa (Loose)	9000	9000	Unch
	Bhiwani (Delivery)	10400	10200	200
	Patan (Loose)	10075	-	-
	Deesa (Loose)	10000	9400	600
	Rajkot (Loose)	9940	9750	190
	Nokha (Delivery)	10570	10570	Unch
	Nokha(Loose)	10200	10200	Unch
	Hanumangarh (Delivery)	10500	10100	400
	Hanumangarh (Loose)	10200	9800	400
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10400	10500	-100
	Bikaner (Delivery)	11000	11200	-200
	Bikaner (Loose)	10600	10600	Unch
	Dabra	9500	9500	Unch
Guar Gum	Jodhpur	31000	30500	500
	Sirsa	34000	34000	Unch
	Alwar	31000	30000	1000
	Bhiwani	30700	30200	500
	Dhabwali	31300	31000	300

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-02-2013	14-02-2013	
Jodhpur	15000	15000	Unch
Sri-Ganganagar	500	700	-200
Alwar	300	300	Unch
Churu	500	300	200
Nagaur	100	20	80
Adampur	-	2500	-
Sirsa	100	50	50
Bhiwani	1200	600	600
Patan	76	-	-
Deesa	200	41	159
Rajkot	180	250	-70
Nokha	200	200	Unch
Hanumangarh	150	40	110

Dhabwali	300	100	200
Bikaner	300	300	Unch
Dabra	400	600	-200
All India (Includes above mandis)	19506	21001	-1495

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