

## Domestic Fundamentals:

- Guar seed and guar gum prices continue its short bull run owing to low arrivals.
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockiest hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

**Outlook:** Prices are likely to notice sideways to firm tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of February 16, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1450

### Guar Export Prices: As of February 15, 2013

	Variety	Value (\$/MT)
Guargum Split		5760
Guargum Powder	200 Mesh 5000 CPS	6320
	200 Mesh 3500 CPS	6130
Guargum Meal	Meal 40%	350
	Meal 50%	400

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-02-2013	15-02-2013	
Guar Seeds	Jodhpur (Delivery)	10500	10500	Unch
	Jodhpur (Loose)	10000	10000	Unch
	Sri-Ganganagar (Delivery)	10600	10600	Unch
	Sri-Ganganagar(Loose)	10200	10200	Unch
	Alwar (loose)	10000	10000	Unch
	Churu (Delivery)	10500	10500	Unch
	Nagaur (Loose)	10000	10000	Unch
	Adampur (Loose)	10200	-	-
	Sirsa (Loose)	10000	9000	1000
	Bhiwani (Delivery)	10600	10400	200
	Patan (Loose)	10105	10075	30
	Deesa (Loose)	11310	10000	1310
	Rajkot (Loose)	10150	9940	210
	Nokha (Delivery)	10360	10570	-210
	Nokha(Loose)	10000	10200	-200
	Hanumangarh (Delivery)	-	10500	-
	Hanumangarh (Loose)	-	10200	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10000	10400	-400
	Bikaner (Delivery)	10700	11000	-300
	Bikaner (Loose)	10300	10600	-300
	Dabra	-	9500	-
Guar Gum	Jodhpur	30800	31000	-200
	Sirsa	36000	34000	2000
	Alwar	31000	31000	Unch
	Bhiwani	30800	30700	100
	Dhabwali	31000	31300	-300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-02-2013	15-02-2013	
Jodhpur	15000	15000	Unch
Sri-Ganganagar	500	500	Unch
Alwar	-	300	-
Churu	200	500	-300
Nagaur	25	100	-75
Adampur	1500	-	-
Sirsa	100	100	Unch
Bhiwani	1400	1200	200
Patan	103	76	27
Deesa	60	200	-140
Rajkot	210	180	30
Nokha	-	200	-
Hanumangarh	-	150	-
Dhabwali	-	300	-

Bikaner	-	300	-
Dabra	-	400	-
<b>All India (Includes above mandis)</b>	<b>19098</b>	<b>19506</b>	<b>-408</b>

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