

Domestic Fundamentals:

- Guar seed and guar gum prices improved today owing to lower arrivals compared to prior day.
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 40000 bags today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.
- In the month of December 2012, exports of guar gum (split, powder and meal) were reported to be 23860 metric tonnes according to IBIS.

Outlook: Prices are likely to notice sideways to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 18, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1500
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1450

Guar Export Prices: As of February 18, 2013

	Variety	Value (\$/MT)
Guargum Split		5760
Guargum Powder	200 Mesh 5000 CPS	6320
	200 Mesh 3500 CPS	6130
Guargum Meal	Meal 40%	350
	Meal 50%	400

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-02-2013	16-02-2013	
Guar Seeds	Jodhpur (Delivery)	10700	10500	+200
	Jodhpur (Loose)	10200	10000	+200
	Sri-Ganganagar (Delivery)	10400	10600	-200
	Sri-Ganganagar(Loose)	9900	10200	-300
	Alwar (loose)	9000	10000	-1000
	Churu (Delivery)	9500	10500	-1000
	Nagaur (Loose)	-	10000	-
	Adampur (Loose)	10200	10200	Unch
	Sirsa (Loose)	-	10000	-
	Bhiwani (Delivery)	9800	10600	-800
	Patan (Loose)	10040	10105	-65
	Deesa (Loose)	-	11310	-
	Rajkot (Loose)	9725	10150	-425
	Nokha (Delivery)	9800	10360	-560
	Nokha(Loose)	9600	10000	-400
	Hanumangarh (Delivery)	-	-	-
	Hanumangarh (Loose)	-	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	10000	-
	Bikaner (Delivery)	10300	10700	-400
	Bikaner (Loose)	9950	10300	-350
	Dabra	9600	-	-
Guar Gum	Jodhpur	30200	30800	-600
	Sirsa	-	36000	-
	Alwar	38000	31000	+7000
	Bhiwani	29000	30800	-1800
	Dhabwali	-	31000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-02-2013	16-02-2013	
Jodhpur	18000	15000	+3000
Sri-Ganganagar	500	500	Unch
Alwar	500	-	-
Churu	500	200	+300
Nagaur	-	25	-
Adampur	2500	1500	+1000
Sirsa	-	100	-
Bhiwani	150	1400	-1250
Patan	36	103	-67
Deesa	-	60	-
Rajkot	370	210	+160
Nokha	-	-	-
Hanumangarh	-	-	-
Dhabwali	-	-	-

Bikaner	1000	-	-
Dabra	500	-	-
All India (Includes above mandis)	24056	19098	+4958

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