

Domestic Fundamentals:

- Guar seed and guar gum prices improved today owing to lower arrivals compared to prior day.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 18789 bags for guar seed today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.

Outlook: Lower arrivals kept the prices upwards thanks to unfavorable weather conditions. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 19, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of February 19, 2013

	Variety	Value (\$/MT)
Guargum Split		5709
Guargum Powder	200 Mesh 5000 CPS	6446
	200 Mesh 3500 CPS	6262
Guargum Meal	Meal 40%	380
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-02-2013	18-02-2013	
Guar Seeds	Jodhpur (Delivery)	11000	10700	300
	Jodhpur (Loose)	10500	10200	300
	Sri-Ganganagar (Delivery)	10300	10400	-100
	Sri-Ganganagar(Loose)	9800	9900	-100
	Alwar (loose)	9500	9000	500
	Churu (Delivery)	10000	9500	500
	Nagaur (Loose)	9500	-	-
	Adampur (Loose)	-	10200	-
	Sirsa (Loose)	10500	-	-
	Bhiwani (Delivery)	10600	9800	800
	Patan (Loose)	10030	10040	-10
	Deesa (Loose)	10205	-	-
	Rajkot (Loose)	9910	9725	185
	Nokha (Delivery)	10600	9800	800
	Nokha(Loose)	10350	9600	750
	Hanumangarh (Delivery)	10500	-	-
	Hanumangarh (Loose)	10400	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10000	-	-
	Bikaner (Delivery)	10350	10300	50
	Bikaner (Loose)	10600	9950	650
	Dabra	9800	9600	200
Guar Gum	Jodhpur	31000	30200	800
	Sirsa	36000	-	-
	Alwar	31000	38000	-7000
	Bhiwani	31300	29000	2300
	Dhabwali	30800	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	19-02-2013	18-02-2013	
Jodhpur	15000	18000	-3000
Sri-Ganganagar	100	500	-400
Alwar	300	500	-200
Churu	500	500	Unch
Nagaur	20	-	-
Adampur	-	2500	-
Sirsa	125	-	-
Bhiwani	400	150	250
Patan	37	36	1
Deesa	147	-	-
Rajkot	260	370	-110
Nokha	200	-	-
Hanumangarh	150	-	-
Dhabwali	200	-	-

Bikaner	350	1000	-650
Dabra	1000	500	500
All India (Includes above mandis)	18789	24056	-5267

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2013 Indian Agribusiness Systems Pvt Ltd.