

Domestic Fundamentals:

- Guar seed and guar gum prices improved today owing to lower arrivals compared to prior day.
- Rain/Thunderstorm likely to occur in the next 2-3 days in Guar growing region like Rajasthan and Haryana which might restrict the arrivals of guar in the agriculture produce market.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 18789 bags for guar seed today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.

Outlook: Lower arrivals kept the prices upwards thanks to unfavorable weather conditions. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 20, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1550
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of February 20, 2013

	Variety	Value (\$/MT)
Guargum Split		5709
Guargum Powder	200 Mesh 5000 CPS	6446
	200 Mesh 3500 CPS	6262
Guargum Meal	Meal 40%	380
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-02-2013	19-02-2013	
Guar Seeds	Jodhpur (Delivery)	10700	11000	-300
	Jodhpur (Loose)	10200	10500	-300
	Sri-Ganganagar (Delivery)	10200	10300	-100
	Sri-Ganganagar(Loose)	9700	9800	-100
	Alwar (loose)	10000	9500	500
	Churu (Delivery)	10500	10000	500
	Nagaur (Loose)	10200	9500	700
	Adampur (Loose)	10600	-	-
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10500	10600	-100
	Patan (Loose)	10335	10030	305
	Deesa (Loose)	10415	10205	210
	Rajkot (Loose)	10200	9910	290
	Nokha (Delivery)	10800	10600	200
	Nokha(Loose)	10500	10350	150
	Hanumangarh (Delivery)	10800	10500	300
	Hanumangarh (Loose)	10500	10400	100
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10300	10000	300
	Bikaner (Delivery)	10500	10350	150
	Bikaner (Loose)	10900	10600	300
	Dabra	10000	9800	200
Guar Gum	Jodhpur	31500	31000	500
	Sirsa	35000	36000	-1000
	Alwar	31500	31000	500
	Bhiwani	31200	31300	-100
	Dhabwali	31800	30800	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-02-2013	19-02-2013	
Jodhpur	18000	15000	3000
Sri-Ganganagar	500	100	400
Alwar	300	300	Unch
Churu	1000	500	500
Nagaur	50	20	30
Adampur	1500	-	-
Sirsa	50	125	-75

Bhiwani	300	400	-100
Patan	46	37	9
Deesa	180	147	33
Rajkot	230	260	-30
Nokha	800	200	600
Hanumangarh	500	150	350
Dhabwali	500	200	300
Bikaner	350	350	Unch
Dabra	1000	1000	Unch
All India (Includes above mandis)	25306	18789	6517

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.