

Domestic Fundamentals:

- Guar seed and guar gum prices boost up today owing to lower arrivals compared to prior day.
- Rain/Thunderstorm likely to occur in the next 2-3 days in Guar growing region like Rajasthan and Haryana which might restrict the arrivals of guar in the agriculture produce market.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Weather conditions also not favorable in some parts of Rajasthan which might restrict the arrivals in the coming days as reported.
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Arrivals in the country are reported to be around 18789 bags for guar seed today.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Export demand is lower amid availability of cheaper alternatives in the overseas market.
- According to trade sources, farmers in Haryana are waiting for better remuneration in the coming days.
- Buyers are waiting for better levels in the medium -term.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.
- According to APEDA, exports of guar gum during the current year starting April till September increased by 13% to 3.19 lakh metric tonnes compared to same period previous year.

Outlook: Lower arrivals kept the prices upwards thanks to unfavorable weather conditions. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 21, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1750
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1700

Guar Export Prices: As of February 21, 2013

	Variety	Value (\$/MT)
Guargum Split		5709
Guargum Powder	200 Mesh 5000 CPS	6446

	200 Mesh 3500 CPS	6262
Guargum Meal	Meal 40%	380
	Meal 50%	460

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-02-2013	20-02-2013	
Guar Seeds	Jodhpur (Delivery)	11500	10700	800
	Jodhpur (Loose)	11000	10200	800
	Sri-Ganganagar (Delivery)	11200	10200	1000
	Sri-Ganganagar(Loose)	10500	9700	800
	Alwar (loose)	10000	10000	Unch
	Churu (Delivery)	10500	10500	Unch
	Nagaur (Loose)	10500	10200	300
	Adampur (Loose)	11000	10600	400
	Sirsa (Loose)	11000	10500	500
	Bhiwani (Delivery)	11000	10500	500
	Patan (Loose)	10725	10335	390
	Deesa (Loose)	10600	10415	185
	Rajkot (Loose)	10425	10200	225
	Nokha (Delivery)	11400	10800	600
	Nokha(Loose)	11000	10500	500
	Hanumangarh (Delivery)	11400	10800	600
	Hanumangarh (Loose)	11000	10500	500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	11100	10300	800
	Bikaner (Delivery)	11400	10500	900
	Bikaner (Loose)	11000	10900	100
	Dabra	10000	10000	Unch
Guar Gum	Jodhpur	32500	31500	1000
	Sirsa	36000	35000	1000
	Alwar	32000	31500	500
	Bhiwani	32800	31200	1600
	Dhabwali	32800	31800	1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21-02-2013	20-02-2013	
Jodhpur	8000	18000	-10000
Sri-Ganganagar	400	500	-100
Alwar	300	300	Unch
Churu	500	1000	-500
Nagaur	100	50	50
Adampur	4000	1500	2500

Sirsa	30	50	-20
Bhiwani	600	300	300
Patan	58	46	12
Deesa	280	180	100
Rajkot	630	230	400
Nokha	900	800	100
Hanumangarh	150	500	-350
Dhabwali	100	500	-400
Bikaner	350	350	Unch
Dabra	500	1000	-500
All India (Includes above mandis)	16898	25306	-8408

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