

Domestic Fundamentals:

- Despite of weak arrivals in most of the mandi's thanks to wet conditions, prices also remained weak today for guar gum and guar seed. Weak demand became the major factor for the decline.
- Arrivals in the country are reported to be around 12761 bags for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US has slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- Rain/Thunderstorm likely to occur in the next 2-3 days in Guar growing region like Rajasthan and Haryana which might restrict the arrivals of guar in the agriculture produce market.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 23, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	11650
Churi	Sri-Ganganagar	1250
Korma	Sri-Ganganagar	1550

Guar Export Prices: As of February 23, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-02-13	22-02-13	
Guar Seeds	Jodhpur(Delivery)	10700	11000	-300
	Jodhpur (Loose)	10700	10700	Unch
	Sri-Ganganagar (Delivery)	10500	11100	-600
	Sri-Ganganagar(Loose)	10100	10600	-500
	Alwar (loose)	9800	10500	-700
	Churu (Delivery)	10300	11000	-700
	Nagaur (Loose)	10500	10500	Unch
	Adampur (Loose)	10800	10900	-100
	Sirsa (Loose)	11000	11000	Unch
	Bhiwani (Delivery)	10750	11000	-250
	Patan (Loose)	10580	10755	-175
	Deesa (Loose)	13500	10675	2825
	Rajkot (Loose)	10050	10500	-450
	Nokha (Delivery)	10900	11100	-200
	Nokha(Loose)	10450	10800	-350
	Hanumangarh (Delivery)	-	11000	-
	Hanumangarh (Loose)	-	10700	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	-	10500	-
	Bikaner (Delivery)	10400	10900	-500
	Bikaner (Loose)	10700	10500	200
	Dabra	10500	10500	Unch
Guar Gum	Jodhpur	32500	32200	300
	Sirsa	39000	38000	1000
	Alwar	31500	32500	-1000
	Bhiwani	31900	32500	-600
	Dhabwali	-	31500	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-02-13	22-02-13	
Jodhpur	7000	8000	-1000
Sri-Ganganagar	250	400	-150
Alwar	200	300	-100
Churu	200	500	-300
Nagaur	40	50	-10



Adampur	2000	2000	Unch
Sirsa	100	100	Unch
Bhiwani	800	900	-100
Patan	66	26	40
Deesa	200	285	-85
Rajkot	480	575	-95
Nokha	225	900	-675
Hanumangarh	-	150	-
Dhabwali	-	500	-
Bikaner	700	600	100
Dabra	500	1500	-1000
All India (Includes above mandis)	12761	16786	-4025

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