

Domestic Fundamentals:

- Guar seed and gum prices improved today in key markets as reported. Weak arrivals and crop holding by farmers led the prices higher.
- Arrivals in the country are reported to be around 23841 bags for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US has slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- Rain/Thunderstorm likely to occur in the next 2-3 days in Guar growing region like Rajasthan and Haryana which might restrict the arrivals of guar in the agriculture produce market.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 26, 2013

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1200
Korma	Sri-Ganganagar	1400

Guar Export Prices: As of February 26, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-02-13	25-02-13	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	11200	11000	200
	Sri-Ganganagar (Delivery)	10600	10300	300
	Sri-Ganganagar(Loose)	10300	10000	300
	Alwar (loose)	10000	9600	400
	Churu (Delivery)	10500	10100	400
	Nagaur (Loose)	10500	10100	400
	Adampur (Loose)	10500	10400	100
	Sirsa (Loose)	-	11000	-
	Bhiwani (Delivery)	10600	10200	400
	Patan (Loose)	10245	10160	85
	Deesa (Loose)	10305	Closed	-
	Rajkot (Loose)	10195	10000	195
	Nokha (Delivery)	10570	10600	-30
	Nokha(Loose)	10200	10280	-80
	Hanumangarh (Delivery)	-	10700	-
	Hanumangarh (Loose)	-	10000	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10700	10500	200
	Bikaner (Delivery)	10700	10500	200
	Bikaner (Loose)	10300	10300	Unch
	Dabra	9900	9900	Unch
Guar Gum	Jodhpur	31500	31000	500
	Sirsa	39000	39000	Unch
	Alwar	31500	31000	500
	Bhiwani	31500	30400	1100
	Dhabwali	31300	30800	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-02-13	25-02-13	
Jodhpur	17000	15000	2000
Sri-Ganganagar	400	400	Unch
Alwar	200	200	Unch
Churu	500	1000	-500
Nagaur	80	50	30
Adampur	3000	2000	1000
Sirsa	-	125	-
Bhiwani	800	800	Unch

Patan	81	53	28
Deesa	280	-	-
Rajkot	400	235	165
Nokha	200	850	-650
Hanumangarh	-	200	-
Dhabwali	-	-	-
Bikaner	800	1000	-200
Dabra	100	400	-300
All India (Includes above mandis)	23841	22313	1528

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