

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets could find adequate cues to decide the prices either side.
- Arrivals in the country are reported to be around 24477 bags for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US has slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- Rain/Thunderstorm likely to occur in the next 2-3 days in Guar growing region like Rajasthan and Haryana which might restrict the arrivals of guar in the agriculture produce market.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 27, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1200
Korma	Sri-Ganganagar	1400

Guar Export Prices: As of February 27, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-02-13	26-02-13	
Guar Seeds	Jodhpur(Delivery)	10500	10500	Unch
	Jodhpur (Loose)	11000	11200	-200
	Sri-Ganganagar (Delivery)	10600	10600	Unch
	Sri-Ganganagar(Loose)	10300	10300	Unch
	Alwar (loose)	10000	10000	Unch
	Churu (Delivery)	10500	10500	Unch
	Nagaur (Loose)	10300	10500	-200
	Adampur (Loose)	10500	10500	Unch
	Sirsa (Loose)	10500	-	-
	Bhiwani (Delivery)	10500	10600	-100
	Patan (Loose)	10375	10245	130
	Deesa (Loose)	10005	10305	-300
	Rajkot (Loose)	10300	10195	105
	Nokha (Delivery)	10700	10570	130
	Nokha(Loose)	10300	10200	100
	Hanumangarh (Delivery)	10700	-	-
	Hanumangarh (Loose)	10400	-	-
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10200	10700	-500
	Bikaner (Delivery)	10600	10700	-100
	Bikaner (Loose)	10200	10300	-100
	Dabra	9800	9900	-100
Guar Gum	Jodhpur	31500	31500	Unch
	Sirsa	38000	39000	-1000
	Alwar	31500	31500	Unch
	Bhiwani	31500	31500	Unch
	Dhabwali	31200	31300	-100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-02-13	26-02-13	
Jodhpur	15000	17000	-2000
Sri-Ganganagar	2000	1700	300
Alwar	200	200	Unch
Churu	500	500	Unch
Nagaur	40	80	-40
Adampur	2500	3000	-500
Sirsa	70	-	-

Bhiwani	500	800	-300
Patan	80	81	-1
Deesa	262	280	-18
Rajkot	425	400	25
Nokha	1300	800	500
Hanumangarh	300	-	-
Dhabwali	600	-	-
Bikaner	300	800	-500
Dabra	400	100	300
All India (Includes above mandis)	24477	25741	-1264

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