

Domestic Fundamentals:

- Guar contracts are not likely to launch in NCDEX platform which led the prices down in key guar seed and gum spot markets. However, arrivals also declined compared to prior day as reported except some districts like Bikaner, Hanumangarh and Rajkot.
- Arrivals in the country are reported to be around 50000 bags for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US has slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of February 28, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1325
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1225
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of February 28, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-02-13	27-02-13	
Guar Seeds	Jodhpur(Delivery)	10000	10500	-500
	Jodhpur (Loose)	10500	11000	-500
	Sri-Ganganagar (Delivery)	10200	10600	-400
	Sri-Ganganagar(Loose)	9800	10300	-500
	Alwar (loose)	9500	10000	-500
	Churu (Delivery)	10000	10500	-500
	Nagaur (Loose)	10100	10300	-200
	Adampur (Loose)	10200	10500	-300
	Sirsa (Loose)	10500	10500	Unch
	Bhiwani (Delivery)	10000	10500	-500
	Patan (Loose)	10150	10375	-225
	Deesa (Loose)	10055	10055	Unch
	Rajkot (Loose)	9900	10300	-400
	Nokha (Delivery)	10360	10700	-340
	Nokha(Loose)	10000	10300	-300
	Hanumangarh (Delivery)	10200	10700	-500
	Hanumangarh (Loose)	9900	10400	-500
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	10000	10200	-200
	Bikaner (Delivery)	10300	10600	-300
	Bikaner (Loose)	10000	10200	-200
	Dabra	10000	9800	200
Guar Gum	Jodhpur	30000	31500	-1500
	Sirsa	38000	38000	Unch
	Alwar	30000	31500	-1500
	Bhiwani	30300	31500	-1200
	Dhabwali	29000	31200	-2200

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	28-02-13	27-02-13	
Jodhpur	13000	15000	-2000
Sri-Ganganagar	2000	2000	Unch
Alwar	200	200	Unch
Churu	300	500	-200
Nagaur	30	40	-10
Adampur	2000	2500	-500
Sirsa	60	70	-10
Bhiwani	500	500	Unch

Patan	73	80	-7
Deesa	116	262	-146
Rajkot	480	425	55
Nokha	300	1300	-1000
Hanumangarh	550	300	250
Dhabwali	500	600	-100
Bikaner	2000	300	1700
Dabra	400	400	Unch
All India Arrivals	50000	55000	-5000

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