

Domestic Fundamentals:

- Guar prices continue to tumble down in key spot markets on Friday owing to weak demand and rejection of opening of guar contracts on NCDEX platform.
- Arrivals in the country are reported to be around 40000 bags for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US has slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 01, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1325
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1225
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of March 01, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-03-13	28-02-13	
Guar Seeds	Jodhpur(Delivery)	9700	10000	-300
	Jodhpur (Loose)	10200	10500	-300
	Sri-Ganganagar (Delivery)	10100	10200	-100
	Sri-Ganganagar(Loose)	9800	9800	Unch
	Alwar (loose)	9700	9500	200
	Churu (Delivery)	10300	10000	300
	Nagaur (Loose)	9700	10100	-400
	Adampur (Loose)	10000	10200	-200
	Sirsa (Loose)	9500	10500	-1000
	Bhiwani (Delivery)	10200	10000	200
	Patan (Loose)	10040	10150	-110
	Deesa (Loose)	9675	10055	-380
	Rajkot (Loose)	9700	9900	-200
	Nokha (Delivery)	10100	10360	-260
	Nokha(Loose)	9735	10000	-265
	Hanumangarh (Delivery)	10000	10200	-200
	Hanumangarh (Loose)	9500	9900	-400
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9800	10000	-200
	Bikaner (Delivery)	10200	10300	-100
	Bikaner (Loose)	9800	10000	-200
	Dabra	9800	10000	-200
Guar Gum	Jodhpur	29400	30000	-600
	Sirsa	36000	38000	-2000
	Alwar	30500	30000	500
	Bhiwani	30000	30300	-300
	Dhabwali	29500	29000	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	01-03-13	28-02-13	
Jodhpur	7000	13000	-6000
Sri-Ganganagar	1500	2000	-500
Alwar	300	200	100
Churu	600	300	300
Nagaur	30	30	Unch
Adampur	2500	2000	500
Sirsa	60	60	Unch
Bhiwani	700	500	200

Patan	80	73	7
Deesa	70	116	-46
Rajkot	525	480	45
Nokha	1200	300	900
Hanumangarh	500	550	-50
Dhabwali	700	500	200
Bikaner	1000	2000	-1000
Dabra	500	400	100
All India Arrivals	40000	50000	-10000

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