

Domestic Fundamentals:

- Guar prices continue to tumble down in key spot markets on Saturday owing to weak demand and rejection of opening of guar contracts on NCDEX platform.
- Arrivals in the country are reported to be around 14855 Quintal for guar seed today.
- Reportedly, there is a lack of demand of guar gum from US this year. In addition to it, US have slowed down drilling activities and there is ample amount of stock of Guar Gum powder in Houston.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Reportedly, export of guar gum powder continues from Indian ports towards China and US.
- Farmers and stockists hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guar crop in March.
- Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market.
- Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

Outlook: Guar prices are moving range bound presently owing to weak arrivals and demand. However, small farmers might bring their produce in the open market in the coming days which might drag the prices down little bit.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of March 02, 2013
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1325
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1225
Korma	Sri-Ganganagar	1625

Guar Export Prices: As of March 02, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630
	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-03-13	01-03-13	
Guar Seeds	Jodhpur(Delivery)	9900	9700	200
	Jodhpur (Loose)	9600	10200	-600
	Sri-Ganganagar (Delivery)	10100	10100	Unch
	Sri-Ganganagar(Loose)	9600	9800	-200
	Alwar (loose)	9000	9700	-700
	Churu (Delivery)	9500	10300	-800
	Nagaur (Loose)	9400	9700	-300
	Adampur (Loose)	9800	10000	-200
	Sirsa (Loose)	-	9500	-
	Bhiwani (Delivery)	9500	10200	-700
	Patan (Loose)	9680	10040	-360
	Deesa (Loose)	10475	9675	800
	Rajkot (Loose)	9650	9700	-50
	Nokha (Delivery)	9945	10100	-155
	Nokha(Loose)	9600	9735	-135
	Hanumangarh (Delivery)	9800	10000	-200
	Hanumangarh (Loose)	9300	9500	-200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9600	9800	-200
	Bikaner (Delivery)	10100	10200	-100
	Bikaner (Loose)	9800	9800	Unch
	Dabra	9500	9800	-300
Guar Gum	Jodhpur	28500	29400	-900
	Sirsa	-	36000	-
	Alwar	29000	30500	-1500
	Bhiwani	28500	30000	-1500
	Dhabwali	28700	29500	-800

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	02-03-13	01-03-13	
Jodhpur	7000	7000	Unch
Sri-Ganganagar	1000	1500	-500
Alwar	200	300	-100
Churu	300	600	-300
Nagaur	50	30	20
Adampur	2500	2500	Unch
Sirsa	-	60	-

Bhiwani	300	700	-400
Patan	110	80	30
Deesa	195	70	125
Rajkot	700	525	175
Nokha	200	1200	-1000
Hanumangarh	300	500	-200
Dhabwali	800	700	100
Bikaner	700	1000	-300
Dabra	500	500	Unch
All India (Includes above mandis)	14855	17265	-2410

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