

## Domestic Fundamentals:

- Cash guar market continued to trade under pressure due to lower demand from plants amid bearish sentiment. Bearish sentiment in the months ahead encourages farmers to release stock and improve arrivals in recent weeks weigh on the market fundamental.
- Arrivals in the country are reported to be around 26397 Quintal for guar seed today. Buyers too are offering lower prices.
- The USA, the major buyer for guar gum, is not buying aggressively at this point of time as it has ample stock of gum to take care of its near months needs. In addition to it, US have slowed down drilling activities and there is no urgency to buy gum in bulk quantity. Fresh Chinese and US buying is expected from April Onward.
- In the month of January 2013, exports of guar gum (split, powder and meal) were reported to be 28949 metric tons which is higher compared to 23860 metric tonnes exported in December 2012, according to IBIS. However, in the month of Feb. the pace of export have decreased considerably.
- Reportedly, Out of total 3.25 lac bags of guar production, farmers are still holding around 2 lac bags of guar in Khajuwala (Bikaner district).
- Farmers and stockiest hold the stocks of guar seeds which support the prices in all spot markets as reported. Some big milers are urging farmers not to release their stocks in the open market.
- According to trade sources, farmers in Gujarat are preparing fields for sowing of guari crop in March. Lower output estimates of 20 -23 lakh metric tonnes compared to initial estimates lend some support to the market. Arrivals in small quantities are reported from Andhra Pradesh and Madhya Pradesh.

## Outlook:

Outlook for guar seed and guar gum remains bearish. Buyers and Sellers are in wait and watch mood. Stabilization in market may encourage trade at lower level. If farmers decide to hold back stock market may stabilize at current level. However, overall sentiment remains weak.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

### Guar by - Products Prices: As of March 04, 2013

#### Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1650
Churi	Sri-Ganganagar	1150
Korma	Sri-Ganganagar	1600

### Guar Export Prices: As of March 04, 2013

	Variety	Value (\$/MT)
Guargum Split		5893
Guargum Powder	200 Mesh 5000 CPS	6630

	200 Mesh 3500 CPS	6446
Guargum Meal	Meal 40%	380
	Meal 50%	440

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		4.3.2013	2.3.2013	
Guar Seeds	Jodhpur(Delivery)	10300	9900	400
	Jodhpur (Loose)	9700	9600	100
	Sri-Ganganagar (Delivery)	10000	10100	-100
	Sri-Ganganagar(Loose)	9500	9600	-100
	Alwar (loose)	9100	9000	100
	Churu (Delivery)	9600	9500	100
	Nagaur (Loose)	9200	9400	-200
	Adampur (Loose)	9900	9800	100
	Sirsa (Loose)	-	-	-
	Bhiwani (Delivery)	9900	9500	400
	Patan (Loose)	9700	9680	20
	Deesa (Loose)	10000	10475	-475
	Rajkot (Loose)	9550	9650	-100
	Nokha (Delivery)	10100	9945	155
	Nokha(Loose)	9750	9600	150
	Hanumangarh (Delivery)	10000	9800	200
	Hanumangarh (Loose)	9500	9300	200
	Dhabwali (Delivery)	-	-	-
	Dhabwali (Loose)	9700	9600	100
	Bikaner (Delivery)	10100	10100	Unch
	Bikaner (Loose)	9700	9800	-100
	Dabra	9700	9500	200
Guar Gum	Jodhpur	29500	28500	1000
	Sirsa	-	-	-
	Alwar	29500	29000	500
	Bhiwani	29000	28500	500
	Dhabwali	29000	28700	300

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	4.3.2013	2.3.2013	
Jodhpur	17000	7000	10000
Sri-Ganganagar	1500	1000	500
Alwar	150	200	-50

Churu	300	300	Unch
Nagaur	40	50	-10
Adampur	3000	2500	500
Sirsa	-	-	-
Bhiwani	700	300	400
Patan	127	110	17
Deesa	170	195	-25
Rajkot	610	700	-90
Nokha	900	200	700
Hanumangarh	400	300	100
Dhabwali	600	800	-200
Bikaner	600	700	-100
Dabra	300	500	-200
<b>All India (Includes above mandis)</b>	<b>26397</b>	<b>14855</b>	<b>11542</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2013 Indian Agribusiness Systems Pvt Ltd.